



Tender No. RailTel/Tender/NR/Project/Signalling/Cable/21-22/28

Dated: 21-01-2022

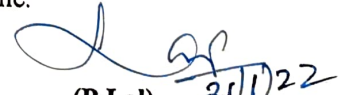
Corrigendum-1

The submission of Bid Security Declaration in lieu of EMD is withdrawn. Accordingly, the concerned Tender Clauses regarding EMD have been revised as under:

A. EARNEST MONEY

The Tenderers are required to deposit earnest money with the Tender for the due performance of the stipulation to keep the offer open till such date as specified in the Tender under the conditions of Tender.

- (a) The earnest money shall be Rs. 20 Lakhs (@ 2% of the estimated value of the tender subject to Maximum Rs. 20 Lakhs).
- (b) The tenderers shall hold the offer open till such date as specified in the tender document. It being understood that the tender documents have been sold/issued to the tenderer and the tenderer has been permitted to tender in consideration of stipulation on his part, that after submitting his tender he will not resile from his offer or modify the terms and conditions, thereof in a manner not acceptable to RailTel. If the tenderer fails to observe or comply with the foregoing stipulation, the aforesaid amount deposited as earnest money shall be liable to be forfeited by the RailTel.
- (c) If his tender is accepted this earnest money mentioned above, will be retained as part security for the due and faithful fulfillment of the contract in terms of the General Conditions of Contract. The Earnest Money of other tenderers shall, save as herein before provided, be returned to them, but RailTel shall not be responsible for any loss or depreciation that may happen thereto while in their possession, nor be liable to pay interest thereon.
- (d) The earnest money should be deposited through IREPS portal.
- (e) The copy of proof of submission of EMD shall be submitted alongwith the bid, online.
- (f) The bid guarantee / earnest money may be forfeited:
 - i. If a tenderer withdraws its tender during the period of tenders validity specified in the tender document.
 - ii. If the tenderer fails to Sign the contract in accordance with Special Conditions of Contract.
 - iii. If the tenderer fails to furnish performance guarantee in accordance with the Special Conditions of Contract.
- (g) The tenders without EMD will be summarily rejected.
- (h) MSEs registered for Signalling cable shall be exempted for payment of EMD. However, such firm(s) should submit the proof for the same, along with the bid, online.


(P.Lal) 21/1/22

General Manager/Projects

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