Reply to Pre-Bid Queries

S. No	RFP Reference(s) (Clause no., Page)	Content of RFP requiring clarification	Points of clarification required	Reply to the point of clarification
1	Page No. 2; Point No. b	Bid Submission date	Request extension of bid submission date for another 45-60 days	Please refer corrigendum-I to IV
2	Page No. 2; Point No. e	EMD Amount	In our view, EMD amount of 50 lacs is high. Request reduction in this amount. Also, kindly clarify on the timeline for submission of EMD, if its different than bid submission date.	EMD is to be deposited online before the timeline of submitting the bid. Refer revised clause 13.1 in the corrigendum-V
3	Page No. 6; Point No. 2.2, 2.4 and 2.5	Min No. of Towers	Kindly clarify on min no. of towers for deployment/commitment by any bidder. In point no. 2.2, it is mentioned 5000 whereas min bidding mentioned in point no. 2.4 is for 2500 sites. Also, pl share whether min count is for no. of stations or no. of sites (since more than one tower can be deployed in one station). Also, suggest if this minimum count of 2500 towers can be brought down to 500.	(i) The minimum number of towers for deployment/commitment by any bidder is now 100, please refer revised clause 2.4 in the corrigendum-V (ii) The minimum count is for number of towers. (iii) Please refer revised clause 2.4 in the corrigendum-V
4	Page No. 7; Point No. 2.8	Ownership of Towers	This is not viable and is a no go. While bidder need to invest amount for all Capex and Opex, ownership of towers and all infra materials should also be of the bidder. In absence of same, depreciation benefit can't be claimed by the IPs. It may be provisioned that the towers and assets can be transferred to RailTel post term gets over at a notional book value.	Please refer revised clause 2.8 in the corrigendum-V

5	Page No. 8; Point No. 3.1	Term	Pl clarify if the term is 18 years or 20 years along with methodology of this calculation.	The term of the RFP contract period is 20 years from the date of signing of agreement with the bidders, whereas the term of long term leasing of respective tower is 18 years from the date of the site operation or till the end of RFP contract period, whichever is earlier. For example : (i) For Towers installed within 2 years of the signing of agreement – Leasing period will be 18 years from the date of payout to RailTel. (ii) For Towers installed beyond 2 years of the signing of agreement – Leasing period for these towers would end with the end of contract period.
6	Page No. 12; Point No. 6.10	Uptime	This uptime obligation of IP remains with the sharing Operator. Pl clarify on same in relation to RailTel.	Please refer revised clause 6.10 in the corrigendum-V
7	Page No. 22; Point No. 14	PBG	In our view, amount is very high. Kindly consider to reduce the same.	Please refer revised clause 14.1 in the corrigendum-V
8	Page No. 40	Base Price	This is at very high and we request for at least 50% reduction in the base price.	As per the RFP document
9	Page No. 6; Point No. 2.4	Allotment of Sites	(i) In case H2 and H3 bidder is not willing to match H1 allotted sites, what would be the basis of allotment. Kindly suggest. (ii) In case certain sites e.g. 1000 sites out of 2500 sites are common between H1 and H2 bidder, pl suggest on the basis of allotment in case H2 bidder agrees to match H1 price.	The allotment is now revised to site wise on the basis of highest quote. May please refer the revised clause 2.4 in the corrigendum-V
10	Page No. 7; Point No. 2.11	OFC / Bandwidth Connectivity	Now a days Operators are using their own fibber and hence there shouldn't be any obligation to take OFC through RailTel only. Also, kindly make price bands as part of the tender document in case the OFC is taken through RailTel.	Please refer revised clause 2.11 in the corrigendum-V
11	Page No. 13; Point No. 7.2	Payment Terms	Operators now pay their monthly fee in arrear and hence suggest that payment to RailTel should be made at least monthly/quarterly in advance in place of annual.	Please refer revised clause 7.2 in the corrigendum-V

12	Page No.-1	Last date – 15th Sept at 3 PM	Need to extend for minimum 45 Days	Please refer corrigendum-I & II
13	2.4 / 5.1.5, Page No.-6	No. of towers – H1 -2500	Seeing the overall 5000 sites requirement it is suggested that over all distribution should not be restricted to 3 bidders.	There is now no restriction on the count of bidders. Please refer revised clauses in the corrigendum-V
14	2.4 / 5.1.5, Page No.-6	No. of towers – H2 -1500 @ the commercials of H1		
15	2.4 / 5.1.5, Page No.-6	No. of towers – H3 - 1000 @ the commercials of H1		
16	2.11, Page No.-7	OFC connectivity - Not allowed from third party , same needs to be leased from Railtel on mutually agreed commercials & terms	Need provision to allow from 3rd party	Please refer revised clause 2.11 in the corrigendum-V
17	2.12 / 2.13, Page No.-7	Railway as tenant	Railway will allow to install RTT without any additional Revenue from IP.	Please refer revised clause 2.13 in the corrigendum-V
18	4.0, Page No.-8	Bidder should have 101 Cr net worth in previous FY	Need to reduce to 50 Cr	Please refer revised clause 4.5 in the corrigendum-V
19	4.0, Page No.-8	Bidder should have annual Turnover of 500 CR --Avg for last 3 FY	Need to reduce to 40-50 Cr	Please refer revised clause 4.6 in the corrigendum-V
20	4.0, Page No.-8	Bidder should have at least 100 full time on-roll technical professionals in project and O&M	Need to reduce to 50	Please refer revised clause 4.7 in the corrigendum-V
21	3.0, Page No.-8	Period of contract - 20 Years (Further can be extended on mutual consent)	Seeing the IP1 business model it is difficult to transfer the assets built on IP1 Capex.	Please refer revised clause 2.8 in the corrigendum-V for clarification
22	4.0, Page No.-8	Bidder Should have built 300 GBT/GBM/RTT Towers in last 3 FY	1. Pole sites should be added in category. 2. Overall Number including GBT/ RTT and Poles should be reduced to 150	The number is now reduced, may please refer revised clause 4.4 in the corrigendum-V
23	5.1.14, Page No.-10	SACFA - To be taken by bidder	As per industry practice SACFA is taken by Operator.	Bidder has to ensure that such clearance has been obtained by their tenant.

24	8.0 /10.2, Page No.-13	Minimum 65% score for qualification for financial evaluation	% needs to be re-defined basis various suggestions.	The technical evaluation process is now deleted. Please refer corregendum-V
25	13.1, Page No.-22	EMD - Rs 50 Lacs	Need to reduce to 25 Lacs and BG option should be allowed.	Please refer revised clause 13.1 in the corrigendum-V
26	14, Page No.-22	PBG	Need to reduce PBG by at least 50%	Please refer revised clause 14.1 in the corrigendum-V
27	38.0, Page No.-40	Financial Bid base rate (INR exclusive of GST)	Rates to be reduced at least by 50% for all Categories. Premium can be added on each tenancy (Slab wise), since presently it is not clear that all the three tenants will come on each site.	As per the RFP document
28	16.1	Lock-in Period	Should be between 6-9 months since if site is not viable , IP1 should have choice to vacate the site without any penalty.	Please refer revised clause 16.1 in the corrigendum-V
29	2.9	Tower Design	Approval by RDSO needs to be kept as optional , since IP1 are following various approvals like IIT / SERC etc.	Please refer revised clause 2.9 in the corrigendum-V
30	Clause 2.8, Page No. 7	The GBT/GBM will be owned by RailTel. RailTel will lease the GBT/GBM on long term lease basis for 18 years to the bidder against the quoted revenue share, from the date of its installation.	1. Whole arrangement need clarification, GBT/GBM along with other infrastructure will be installed by ATC at its own cost and is also required to pay annual revenue share at or above the minimum annual rate fixed for each city by Rail Tail then ownership of assets should remain with ATC.	Please refer revised clause 2.8 in the corrigendum-V
31			2. What will be treatment of assets laying at site at the end of contract period.	

32	Clause 3.1, Page No. 8 - Period of Contract	The period of this contract shall be for 20 (Twenty) years from the date of executing Contract Agreement with the bidder/s and the same may be further extended on mutual consent for further period. RailTel's decision on extension of contract will be final.	Need clarification in duration of contract as clause 2.8 above talks about 18 years but clause 3 provides for 20 years.	The term of the RFP contract period is 20 years from the date of signing of agreement with the bidders, whereas the term of long term leasing of respective tower is 18 years from the date of the site operation or till the end of RFP contract period, whichever is earlier. For example : (i) For Towers installed within 2 years of the signing of agreement – Leasing period will be 18 years from the date of payout to RailTel. (ii) For Towers installed beyond 2 years of the signing of agreement – Leasing period for these towers would end with the end of contract period.
33	Clause 10, Page 18	H-1 bidder will be decided for each site/location or collectively for 2500 sites.	Need clarity on whether identification of H-1 bidder will be site wise or collectively for 2500/1500/1000 sites.	Selection of the bidder will be now done on site wise basis on the highest quote.
34	38 Annexure-V (Financial Bid Form) Page 40	Minimum annual revenue per GBT/GBM to be quoted. Annual revenue to RailTel per GBT/ GBM to be quoted in table provided in annexure.	Minimum annual value per GBT/GBM has been fixed by Rail Tail. Hence Annual revenue payable to be quoted is linked with bidding amount as provided or annual revenue is linked with total revenue being generated by successful bidder from sharing its infrastructure.	The annual revenue payable to RailTel will be the amounted quoted by the bidder in the financial bid.
35	Clause 5.2.2, Page No. Page 11	RailTel will provide outdoor space of 3m x 4m for GBT/GBM per location, space of 2m x 3m for DG set, if required, shall be provided subject to feasibility.	Clause 5.1.1 provides for detailed infrastructure to be maintained by bidder for minimum three tenancies. Need to check whether space being offered is sufficient to maintain all infra as per our design.	Please refer revised clause 5.2.2 in the corrigendum-V
36	Clause 6.6, Page No. 12	Bidder shall not sublet the said premises without the consent in writing of RailTel.	Sharing of Infra with OPCO will be treated as sublet or bidder can share the infra without prior written consent.	Bidders can lease out tower space to their tenants but not the entire site to any third party.

37	Clause 7, Page No. 12 -Payment terms	7.1 The commencement of the payment start date of the respective towers (GBT/GBM) shall be 120 days from the date of informing the Railway approval by RailTel or RailTel's go ahead through email/letter to the bidder.	The timeline for the installation of site is 18 months from the agreement date. Then how rent can start from 120 days. Rent must be linked with operation start/on Air date.	The rent of a respective site shall start from 120 days of providing Railway approval of land allocation for tower installation, by RailTel to bidder. Whereas 18 months (now revised vide clause 6.13 of the corrigendum-V) is the total deployment timeline of the project, bidder has to install the awarded sites during this period.
38	Clause 14, Page No. 22	Furnish Performance Guarantee within 30 days from the date of LOA, as per format provided in the RFP document at Annexure-II for an amount given below, valid for an initial period of 5 years from the date of LOA and required to be extended in every 5 years till the contract period terms (ie. 20 years).	What in case of early termination of contract. How the Performance Guarantee will be returned.	The contract/agreement can only be terminated after the completion of lock-in period defined in clause 16.1 of the RFP (now revised vide revised clause 16.1 in the corrigendum-V) . In case of termination before the end of lock-in period, the PBG of the bidder shall be forfeited by RailTel as per RFP.
40	2. Scope of Work, Para 2.1, Page 6	RailTel invites bids from firms (Telecom Service Providers/IP-1 license holders) having......Railway premises PAN India.	RailTel invites bids from firms (Telecom Service Providers/IP-1 ~~license~~ registration holders) having......Railway premises PAN India.	Please refer revised clause 2.1 the corrigendum-V
41	2. Scope of Work, Para 2.4, Page 6	Each bidder has to quote.... GBT/GBM respectively.	Can H-2 and H-3 bidders will eligible for same location which were awarded to H-1 bidder (alternate one at same location)	One location will be given to one bidder only.

42	5. Roles and Responsibilities , Para 5.1.2, Page 9	The entire construction work comprising civil, electrical, mechanical and IT works have to be done by the successful bidder. The required permissions for using the space shall be arranged by RailTel without any extra cost to the bidder. O & M of the GBT/GBM, Battery, DG set (if installed) and associated infra would be the complete responsibility of the bidder.....up to the satisfaction of RailTel.	The entire construction work comprising civil, electrical, mechanical and IT works have to be done by the successful bidder. The required permissions for using the space shall be arranged by RailTel without any extra cost to the bidder. O & M of the GBT/GBM, Battery, DG set (if installed) and associated infra would be the complete responsibility of the bidder. RailTel shall be extended supports to the successful bidder to the extend to get the permissions from the local authority, in case required, if any. ....up to the satisfaction of RailTel.	Permission/support from Railways will be arranged by RailTel. However, any permission/support, if required by other local authorities, shall be obtained by the bidder.
43	5. Roles and Responsibilities , Para 5.1.3, Page 9	The maintenance of the GBT/GBM… response time and safety as per IS: 7205.	Indus to evaluate and engage specialized team for this purpose.	As per the RFP document

44	5. Roles and Responsibilities , Para 5.1.4, Page 9	The GBT/GBM is required to be installed at Railway stations/premises (5000, excluding the sites where RailTel's existing towers already present), bidder shall submit the phase wise implementation plan to RailTel within 30 days from the date of selection/LOA, for completing the installation of 2500 GBT/GBM in quoted Railway stations/premises, in the time span of 18 months from the date of agreement between RailTel and Bidder. Delay/ denial in approvals for certain specific sites from Railways shall be managed by bidder through alternate/additional sites and in no way shall be limiting factor for minimum commitment on number of towers and pay out to RailTel.	Need clarification on gestation period of 18months, what will be the rental start date for overall kitty or it would be site specific	The rental start date will be site specific.
45	5. Roles and Responsibilities, Para 5.1.11, Page 11	Compliance of all statutory laws .... arising out of violation of any such laws by bidder.	Compliance of all statutory laws .... arising out of violation of any such laws by bidder. In case any permissions is required to be taken from any other local authorities, RailTel shall provide all supports to the successful bidder to get such permission(s).	Permission/support from Railways will be arranged by RailTel. However, any permission/support, if required by other local authorities, shall be obtained by the bidder.
46	5. Roles and Responsibilities, Para 5.2.2, Page 11	RailTel will provide outdoor space of 3m x 4m for GBT/GBM per location, space of 2m x 3m for DG set, if required, shall be provided subject to feasibility.	Bidder can take area as per his owned approved design of GBT, RailTel has to arrange the same	Please refer revised clause 5.2.2 in the corrigendum
47	5. Roles and Responsibilities, Para 5.2.3, Page 11	RailTel will facilitate for power supply or NOC (to obtain power from Non Rly sources) from Railways.	RailTel will facilitate for power supply or NOC (to obtain power from Non Rly sources) from Railways and to obtain permissions from the local authorities, if any.	The local authority related to RailTel will be Railways and RailTel will arrange NOC from Railways for bidder to obtain power supply from Non Rly sources.

48	5. Roles and Responsibilities, Para 5.2.5, Page 11	New Addition:	New Addition: RailTel will be responsible to purchase Stamp Duty as per the Indian Stamp Act for execution of the agreement with the successful bidder and also responsible for getting the said agreement registered before the registering authroity as per Registration Act.	Please refer new clause 5.2.5 in the corrigendum-V
49	6. General Conditions, Para 6.10, Page 12	During operation and maintenance of the site, bidder has to maintain the service uptime (power availability) of 99.5% per quarter.	Service uptime is under preview of bidder and tenant. It is bidder responsibility to mainatain uptime	The clause is now deleted, please refer corrigendum-V
50	2.4, Page no. 6	Each bidder has to quote for minimum 2500 GBT/GBM in the financial Bid. H-1 bidder will be awarded installation of minimum 2500 GBT/GBM on Railway stations/premises and H-2 & H-3, if the match H-1 quote, will be awarded installation of minimum 1500 & 1000 GBT/GBM respectively.	Evalaution criteria should be minimum 500 GBT/GBM sites instead of 2500 which is very high and non-vaible.	The minimum committed towers is now revised. Please refer revised clause 2.4 in the corrigendum-V
51	13.1, page no.22	An Earnest Money Deposit (EMD) of Rs.50,00,000/- (Rupees Fifty Lakh only), to be deposited through RailTel e-tendering portal https://railtel.enivida.com	EMD should be allowed in the form of performance bank guarantee instead of online paymnet.	The submission of EMD mode remains as per RFP document. However, EMD amount is now revised. Please refer revised clause 13.1 in the corrigendum-V

52	11. Award of Work, Para 11.4, Page 21	Selected Bidder shall have to enter into a written agreement with RailTel for honouring all RFP conditions and adherence to all aspects of fair trade practices in executing the project awarded by RailTel.	Selected Bidder shall have to enter into a written agreement with RailTel for honouring all RFP conditions and adherence to all aspects of fair trade practices in executing the project awarded by RailTel. RailTel will share the draft agreement with the selected bidder withing 7days of announcement/declaration of successful bidder. The RailTel and Successful Bidder shall be executed the said agreement within _____ days of post negotiations and agree on the terms and conditions of the said agreement.	Please refer revised clause 11.4 in the corrigendum-V. Copy of the agreement is attached to the RFP vide corrigendum-V
53	16. Exit Clause, Para 16.1, Page 23	The bidder can only exit the project after completion of lock-in period of 5 years from the date of signing of agreement …….revenue share during notice period.	The bidder can only exit the project after completion of lock-in period of 6 months from the date of signing of agreement	Please refer revised clause 16.1 in the corrigendum-V
54	17. Indemnity, Para 17.3, Page 23	Regardless of anything contained (except for the Bidder's liability ……. with the terms of this Agreement) the total liability of the Bidder, is restricted to the total value of the contract.	Regardless of anything contained (except for the Bidder's liability ……. with the terms of this Agreement) the total liability of the Bidder, is restricted to some %age of total value of the contract.	As per the RFP document
55	26. Dispute Resolution, Para 26.3, Page 28	The sole arbitrator shall be appointed by CMD/RailTel out of the panel of independent arbitrators maintained by RailTel, having expertise in their respective domains. The seat and the venue of arbitration ………shall be borne equally between the parties .	Each party shall appoint their respective independent arbitrator and both independent arbitrators so appointed shall appoint the presiding arbitrator. The seat and the venue of arbitration ………shall be borne equally between the parties .	Please refer revised clause 26.3 in the corrigendum-V
56	28. Limitation of Liability, Para 28.2, Page 29	Save and except in the event of gross negligence, wilful ……. shall not, in any case, exceed an amount equivalent to the contract value .	Save and except in the event of gross negligence, wilful ……. shall not, in any case, exceed an amount equivalent to some % of the contract value .	As per the RFP document

57	General		Inputs have given on this RFP basic assumption and presumption, Indus should be allowed to add, alter and modify the terms and conditions in concurrence of the RailTel post successful in bid.	As per the RFP document
58	Annexxure-VII, page no.42	List of Railway Station	Co-ordinates are incorrect, verified data to share for active participation	Names of Railway stations/colonies are given in the RFP document. Bidder may validate data from internet, also may visit the location, if required.
59	Annexxure-VIII, page no.42	List of Railway colonies	Co-ordinates are incorrect, verified data to share for active participation	
60	Last of bidding	Extension request	Extension request for minium 45 days, to get correct database of location and other tendering preparation	Please refer corrigendum-I to IV
61	Page 7, Clause No: 2.8	GBT/GBM will be Owned by RailTel	Since the sites is being billed by the bidder and managed by the bidder, It should be on Bidder name only.	Please refer the revised clause - 2.8 in the corrigendum-V
62	Page 7, Clause No: 2.9	Bidder own Drawing to be approved by RDSO/Railways	Need timelines for approval by RDSO and Railtel to facilitate the approvals	Since third party is involved, firm timeline is not available. However, RailTel will facilitate to expedite the process.
63	Page 6, Clause No: 2.4	bidder to quote a minimum commitment of 2500 sites	2500 commitment is way to high for bidders, needs to be reduced, or to be kept Zonal wise.	Please refer revised clause 2.4 in the corrigendum-V
64	Page 9, clause No: 5.1.1	Standard loading specification per tenancy.	There should not be any limitation on bidder for additional equipment loading, and no additional revenue request from RailTel	The minimum loading on tower per tenant is defined in the given clause. There is no limitation on bidder for additional loading. Bidder has to pay the quoted revenue to RailTel only, irrespective of tower loading/tenancy.
65	Page 10, clause No: 5.1.7	State EB Power on RailTel name	Since the EB power is being acquired by Bidder and managed by Bidder it should be on Bidder name only.	Please refer revised clause 5.1.7 in the corrigendum-V
66	Page 7, Clause No: 2.11	OFC of third party not allowed	This becomes a big hurdle for OPCO to occupy the site as they will be having their own Fiber and may not want to incurr additioanl cost	Please refer revised clause 2.11 in the corrigendum-V
67	Page 40, Clause No: 48	Financial Bid, Minimum revenue commitment	The minimum revenue expectation for bidding is way too high considering the current condition, this needs to be brought down significantly.	As per the RFP document
68	Page 13, clause No: 7.2	Payment Terms - Annual in Advance	The Ips are being paid monthly in arrears by the OPCOs hence the payment term "Annual in advance" will affect cash flows, and needs to be changed to Monthly or Quarterly in advance	Please refer revised clause 7.2 in the corrigendum-V

69	Page 7, Clause No: 2.8	Asset Transfer to Railtel after 18 years	To transfer the assets to RailTel, IP cant claim depreciation and will further affect IP valuation & Portfolio, needs to be revised or amended amicably	Please refer revised clause 2.8 in the corrigendum-V
70	2.8	The GBT/GBM will be owned by RailTel. RailTel will lease the GBT/GBM on long term lease basis for 18 years to the bidder against the quoted revenue share, from the date of its installation. If there is any damage on GBM/GBT or associated infra, during the long term lease period, the same shall be repaired/replaced by the bidder before leaving the site, at their own cost.	The GBT/RTT should be owned by the concessionary after the long lease of 18 years.	Please refer revised clause 2.8 in the corrigendum-V
71	2.9	Each GBT/GBM shall be installed in the approved space of Railways only and as per the drawing/design provided by RailTel. The Bidder may use their own drawings/designs of GBT, provided those are approved by RDSO/ Railway.	Each GBT/RTT shall be installed as per the TSP requirements or by mutual consent. RTT should be permitted whenever possible.	Only GBT/GBM is permitted to be installed at Railway premises. The lat-long of Railway station/colony is given in Annexure-VII/VIII. The final location for tower installation shall be decided by the bidder only.
72	2.1	The minimum height and wind speed of the GBT/GBM should be of minimum 30meter and designed for 180Kmph wind speed. Based on the location and requirement of the Telcos/customers, the bidder may decide on higher parameters.	The minimum height should be as per TSP requirement and thus not restricted to minimum of 30 meter.	As per the RFP document

73	2.11	OFC of the bidder or any third party will not be allowed on the site. In case bandwidth connectivity is required to the sites so created, bidder shall take the bandwidth from RailTel and RailTel will arrange fibre connectivity till the site from its nearest POP. Bandwidth charges will be mutually agreed. Bidder will provide space, power and earthing connection for RailTel to put equipment and terminate OFC in the setup at no cost to RailTel. While there is provision for using MW antennae to use the site, bidders are encouraged to use RailTel's OFC bandwidth to provide stable and high capacity connectivity.	TSP's to be permitted to bring in own media by fiber or microwave.	Please refer revised clause 2.11 in the corrigendum-V
74	4.4	The bidder should have implemented at least 300 GBT/GBM/RTTs ((in total) in the last three financial years. The proof submitted should be in the name of bidder and not in the name of its group companies/ subsidiary companies/ parent company. Only completed projects will be considered for this criterion.	The experience poles/RTT should also be counted instead of GBM/GBT only.	The RFP is for installation of towers (GBM/GBT), hence experience of installation of either Ground Based Towers or Roor Top Towers are asked. However, the count is now reduced. Please refer the revised clause 4.4 in the corrigendum-V

75	4.6	The Bidder should have average annual turnover of at least Rs. 500 Crores (Rupees Five Hundred Crore Only) during the last three financial years ending 31st March of the previous Financial Year as on Last Bid Submission Date. The turnover should be applicable to the bidder and not for its group companies/ subsidiary companies/ parent company/ consolidated.	The average annual turnover requirement should be reduced to 300 crore.	Please refer revised clause 4.6 in the corrigendum-V
76	5.2.2 & 5.2.3	RailTel will provide outdoor space of 3m x 4m for GBT/GBM per location, space of 2m x 3m for DG set, if required, shall be provided subject to feasibility. RailTel will facilitate for power supply or NOC (To obtain power from Non Rly sources) from Railways.	Electricity be allowed in four categories for which separate charges can be worked out or bid for. i. RailTel DC supply with battery and engine backup ii. RailTel DC supply	Please refer the revised clause - 5.2.2 in the corrigendum-V
77	7.2	Payment to RailTel by bidder shall be on “Annual in advance” basis and the payment shall be released to RailTel within 30 days from the date of demand note/invoice. If the payment is not made within a 30 calendar days, RailTel reserve the right to terminate the contract.	Payment should be quarterly after the end of a quarter.	Please refer revised clause 7.2 in the corrigendum-V

78	38. Annexure-V (Financial Bid Form)		Tender should be called on Revenue sharing percentage basis or Assured rental of space based on property stamp duty. OR Tender should be called in four categories as follows: i. High traffic ii. Medium traffic iii. Low traffic iv. Very Low traffic	The financial bid format is now revised, please refer corrigendum-V