

Ref: RailTel/Sectt/21/SE/S-16

Date: October 29, 2025

लिस्टिंग विभाग, नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड, 'एक्सचेंज प्लाजा', सी-1, ब्लॉक जी, बांद्रा - कुर्ला कॉम्प्लेक्स, बांद्रा (ई), मुंबई - 400 051 Listing Department, National Stock Exchange of India Limited 'Exchange Plaza', C-1, Block G, Bandra - Kurla Complex, Bandra (E), Mumbai - 400051 Scrip Symbol- RAILTEL	कॉर्पोरेट संबंध विभाग, बीएसई लिमिटेड, रोटुंडा बिल्डिंग, पी जे टावर्स, दलाल स्ट्रीट, किला, मुंबई - 400 001 Corporate Relationship Department, BSE Limited, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai - 400 001 Scrip Code- 543265
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Sub: Disclosure pursuant to Regulation 30 and 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Outcome of the Board Meeting and Disclosure of Related Party Transactions.

Ref: Our letter of even no dated 23/10/2025 regarding intimation of Board Meeting and Record Date

Dear Sir/Madam,

This is to inform that the Board of Directors of the Company at its meeting held today i.e., Wednesday, 29th October 2025 has, inter-alia, considered and approved the following: -

1. Unaudited Financial Results for the quarter and half year ended on 30th September 2025: -

Pursuant to the Regulation 30 and 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the Board of Directors, has considered and approved the Unaudited Financial Results for the quarter and half year ended 30th September 2025 (on the recommendation of the Audit Committee held on same day prior to the Board Meeting). A copy of Unaudited Financial Results for the quarter and half year ended 30th September 2025 along with Limited Review Report thereon, issued by the Statutory Auditor is enclosed herewith as **Annexure-I**. The same is also being published in the Newspapers in the prescribed format.

2. Interim Dividend: -

Pursuant to Regulation 30 and 42 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the Board of Directors have declared an interim dividend at the rate of 10% of paid-up share capital (Rs.1/- per share). Further, the Board of Directors has also approved **Tuesday, 04th November 2025** as "**Record Date**" for the purpose of payment of interim dividend of FY 2025-26. The date of payment/ dispatch of dividend warrant will be 25th November 2025.

3. Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, disclosure of Related Party Transactions for the half year ended on 30/09/2025, is also enclosed herewith as **Annexure-II**.

4. The Board meeting commenced at 1530 Hrs and concluded at 1830 Hrs. Please take note of the above information on record.

धन्यवाद,

रेलटेल कॉर्पोरेशन ऑफ इंडिया लिमिटेड के लिए

जे. एस. मारवाह
कंपनी सचिव एव अनुपालन अधिकारी
सदस्यता संख्या – एफ सी एस 8075

संलग्न: ऊपरोक्त अनुसार

वितरण:- 1) सहायक कंपनी सचिव को फाइल में रखने हेतु।

2) सहायक प्रबंधक/पी.आर.ओ. को वेबसाइट पर अपलोड करने हेतु।

रेलटेल कॉर्पोरेशन ऑफ इंडिया लिमिटेड, भारत सरकार (रेल मंत्रालय) का उपक्रम
CIN : L64202DL2000GOI107905

Registered & Corporate Office : Plate-A, 6th Floor, Office Block, Tower-2, East Kidwai Nagar, New Delhi - 110023
T : +91 11 22900600, F +91 11 22900699 | Website : www.railtelindia.com



Auditors' Review Report on Unaudited Financial Results

To
The Board of Directors
RailTel Corporation of India Limited
New Delhi

We have reviewed the accompanying Statement of Unaudited Financial Results ("the Statement") of **RailTel Corporation of India Limited** ("the Company") for the 6 months period ended on 30th September 2025, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time.

This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), specified under section 133 of the Companies Act 2013, including relevant circulars issued by the SEBI from time to time and other accounting principles generally accepted in India. Our Responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement and also considering the requirements of SA 600 "Using the Work of Another Auditor". A review of the Statement is limited to the inquiries of the Company personnel and by applying appropriate analytical procedures to the financial data. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of the opinion. We have not conducted an audit of the Company, and accordingly, we do not, express an audit opinion.

Based on our review conducted as stated in paragraph 3 and based on the consideration of the review reports of other auditors referred to in paragraph below, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results referred to above, prepared in accordance with the applicable Indian accounting standards (Ind AS) and other recognized accounting policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (As amended), including the manner in which it is to be disclosed, or that it contains any material misstatements.





Other Matters

We did not review the financial results/information of 3 branches i.e. Eastern, Western and Southern Region included in these unaudited financial results; whose financial results/information reflect total revenue from operations of Rs.1,24,807 lakhs, total profit before tax of Rs.16,624 lakhs for the 6-month period ended on 30th September 2025, and total assets of Rs.3,37,240 lakhs as on that date. The financial results/information of these branches have been reviewed by the branch auditors whose reports have been furnished to us, and our opinion in so far as it relates to the amounts and disclosures included in respect of these branches is based solely on the reports of other branch auditors.

Our conclusion on the Statement is not modified in respect of the above matter.

For LUNAWAT & CO.
Chartered Accountants
F R No. 000629N

Ramesh Kumar Bhatia
Partner
M No: 080160



Date: 29.10.2025
Place: New Delhi
UDIN: 25080160BMJROS7564



RAILTEL CORPORATION OF INDIA LIMITED
(A Government of India Undertaking)

Registered & Corporate Office: Plate - A, 6th Floor, Office Block Tower - 2, East Kidwai Nagar, New Delhi - 110023,
Phone: 011-22900600, Fax: 011-22900699

Website: www.railtel.in; E-mail: cs@railtelindia.com; Corporate Identity Number: L64202DL2000GOI107905

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 30, 2025

(Rs. in Lakhs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2025 (Unaudited)	30.06.2025 (Unaudited)	30.09.2024 (Unaudited)	30.09.2025 (Unaudited)	30.09.2024 (Unaudited)	31.03.2025 (Audited)
1. INCOME:						
(a) Revenue from operations	95,136	74,381	84,349	1,69,517	1,40,160	3,47,750
(b) Other income	1,438	1,435	1,902	2,873	3,847	7,354
Total Income	96,574	75,816	86,251	1,72,390	1,44,007	3,55,104
2. EXPENSES:						
(a) Access and other charges	14,123	14,404	13,898	28,527	28,600	56,994
(b) License fee to DoT (Department of Telecommunication)	2,213	2,169	2,290	4,382	4,412	9,952
(c) Expenses on Project	56,093	38,745	48,840	94,838	70,916	2,02,094
(d) Employee benefits expenses	5,483	5,651	5,323	11,134	10,937	20,972
(e) Finance costs	56	58	55	114	152	311
(f) Depreciation, amortisation & impairment expense	4,687	4,373	3,988	9,060	7,743	18,040
(g) Other expenses	1,776	1,827	1,066	3,603	2,026	4,391
Total Expenses	84,431	67,227	75,460	1,51,658	1,24,786	3,12,754
3. Profit before exceptional items and tax (1- 2)	12,143	8,589	10,791	20,732	19,221	42,350
4. Exceptional items	1,613	(342)	1,378	1,271	3,130	2,172
5. Profit before Tax (3 - 4)	10,530	8,931	9,413	19,461	16,091	40,178
6. Tax Expense						
(a) Current Tax	3,152	2,055	2,409	5,207	4,243	12,145
(b) Deferred Tax	(229)	266	(260)	37	(283)	(2,086)
(c) Taxation in respect of earlier years	-	-	-	-	-	138
7. Profit for the period (5-6)	7,607	6,610	7,264	14,217	12,131	29,981
8. Other comprehensive income (OCI) (Net of tax)						
(a) Items that will not be reclassified to Profit and Loss						
(i) Remeasurement gain/(losses) on defined benefit plans and Return on plan assets excluding amounts included in interest income	(130)	(129)	(69)	(259)	(138)	(517)
(ii) Income tax relating to items that will not be reclassified to Profit and Loss	33	32	18	65	35	130
9. Total Comprehensive Income (7+8)	7,510	6,513	7,213	14,023	12,028	29,594
10. Profit attributable to :						
(a) Shareholders of the Company	7,607	6,610	7,264	14,217	12,131	29,981
(b) Non Controlling Interest	-	-	-	-	-	-
11. Other comprehensive income attributable to :						
(a) Shareholders of the Company	(97)	(97)	(51)	(194)	(103)	(387)
(b) Non Controlling Interest	-	-	-	-	-	-
12. Total comprehensive income attributable to :						
(a) Shareholders of the Company	7,510	6,513	7,213	14,023	12,028	29,594
(b) Non Controlling Interest	-	-	-	-	-	-
13. Paid up equity share capital (Face Value : Rs. 10 per share)	32,094	32,094	32,094	32,094	32,094	32,094
14. Other Equity	-	-	-	1,79,163	1,56,721	1,67,868
15. Earnings per equity share : Basic & Diluted (Rs.)	2.37	2.06	2.26	4.43	3.78	9.34

Notes:

- The above financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on October 29, 2025. The Statutory Auditors of the company have conducted limited review of the financial results for the half year ended 30th September 2025.
- The Board of Directors of the Company has declared a interim dividend of Re. 1/- per share for FY 2025-26.
- The information presented in the financial results is extracted from the unaudited interim financial results, which have been prepared in accordance with the Indian Accounting Standards (Ind AS) – 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 (as Amended) and other recognised accounting practices and policies to the extent applicable.
- Figures for the previous periods / year have been re-grouped / re-classified / re-casted to conform to the classification of the current period.
- The Segment reporting of the company has been prepared in accordance with Ind AS 108 on "Operating Segments". The company operates within India and does not have operations in economic environment with different risks & returns. Hence it is considered operating in Pan India single geographical segment. The management of the company on the basis of its business activities, has identified two reportable segments : Telecom Services, Project Work Services.

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SEGMENT-WISE REVENUE AND RESULTS							(Rs. in Lakhs)
Particulars	Quarter Ended			Half Year Ended		Year Ended	
	30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1. Segment Revenue							
(a) Revenue from Operations							
Telecom Services	36,753	33,476	33,809	70,229	66,586	1,36,253	
Project Work Services	58,383	40,905	50,540	99,288	73,574	2,11,497	
Total	95,136	74,381	84,349	1,69,517	1,40,160	3,47,750	
2. Segment Results							
Profit before tax & interest from each segment							
(a) Telecom Services	10,247	6,879	8,310	17,126	14,894	30,295	
(b) Project Work Services	2,290	2,160	1,700	4,450	2,658	9,403	
Total	12,537	9,039	10,010	21,576	17,552	39,698	
Less:-							
(i) Other Un-allocable expenditure net of un-allocable income	2,178	94	609	2,272	1,509	(38)	
(ii) Finance cost	56	58	55	114	152	311	
Add:-							
(i) Finance income	227	44	67	271	200	753	
Total Profit before tax	10,530	8,931	9,413	19,461	16,091	40,178	

SEGMENT-WISE ASSETS AND LIABILITIES					(Rs. in Lakhs)
Particulars	As at		As at		
	30.09.2025	30.06.2025	30.09.2024	31.03.2025	
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1. Segment Assets					
(a) Telecom Services	2,28,558	2,15,526	2,02,004	2,14,351	
(b) Project Work Services	2,15,054	1,93,660	1,28,542	1,99,891	
(c) Un-allocable Assets	62,167	70,983	73,973	1,01,879	
Total Assets	5,05,779	4,80,169	4,04,519	5,16,121	
2. Segment Liabilities					
(a) Telecom Services	1,46,078	1,33,872	1,08,645	1,25,609	
(b) Project Work Services	1,37,650	1,30,994	99,550	1,81,920	
(c) Un-allocable Liabilities	10,794	8,828	7,509	8,630	
Total Liabilities	2,94,522	2,73,694	2,15,704	3,16,159	
3. Capital Employed					
(a) Telecom Services	82,480	81,654	93,359	88,742	
(b) Project Work Services	77,404	62,666	28,992	17,971	
(c) Un-allocable	51,373	62,155	66,464	93,249	
Capital Employed	2,11,257	2,06,475	1,88,815	1,99,962	

As per our report of even date

For M/s Lunawat & Co.
Chartered Accountants
FRN : 000629N

Ramesh K Bhatia

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CA Ramesh K Bhatia
M.No : 080160
Place : New Delhi
Date : October 29, 2025



For and on behalf of the Board of Directors

Sanjai Kumar
Chairman & Managing Director
DIN: 06923630



Statement of Assets and Liabilities
As at September 30, 2025

(Amount in Lakhs)

Particulars	Note No.	As at September 30, 2025	As at September 30, 2024	As at March 31, 2025
(A) ASSETS				
(1) NON CURRENT ASSETS				
i. Property, Plant and Equipment	2	96,510	75,271	89,856
ii. Capital Work-in-Progress	3	10,128	14,216	12,371
iii. Right of Use Assets	4	21,999	17,758	16,900
iv. Intangible Assets	5	1,512	533	1,330
v. Financial Assets				
a. Other Non Current Financial Assets	6	9,352	8,025	9,668
vi. Deferred tax assets (net)	7	6,578	4,811	6,615
vii. Other Non Current Assets	8	1,191	327	737
		1,47,270	1,20,941	1,37,477
(2) CURRENT ASSETS				
i. Inventories	9	-	22	1
ii. Financial Assets				
a. Investment	10	5,002	-	3,923
b. Trade Receivables	11	1,69,592	1,37,730	1,58,136
c. Cash and Cash Equivalents	12	5,143	4,753	30,804
d. Bank Balances other than Cash and Cash Equivalents	13	21,800	21,883	21,834
e. Loans and Advances	14	142	95	34
f. Other Current Financial Assets	15	1,10,247	85,526	1,17,564
iii. Current Tax Assets (Net)	16	2,263	2,484	858
iv. Other Current Assets	17	44,320	31,085	45,490
		3,58,509	2,83,578	3,78,644
TOTAL ASSETS		5,05,779	4,04,519	5,16,121
(B) EQUITY AND LIABILITIES				
(1) Equity				
i. Equity Share Capital	18	32,094	32,094	32,094
ii. Other Equity	19	1,79,163	1,56,721	1,67,868
TOTAL EQUITY		2,11,257	1,88,815	1,99,962
(2) LIABILITIES				
(a) NON CURRENT LIABILITIES				
i. Financial Liabilities				
a. Lease Liabilities	20	5,821	3,794	3,525
b. Other Non Current Financial Liabilities	21	6,430	3,040	7,968
ii. Other Non Current Liabilities	22	20,989	6,477	10,716
		33,240	13,311	22,209
(b) CURRENT LIABILITIES				
i. Financial Liabilities				
a. Lease Liabilities	24	1,238	1,108	929
b. Trade Payables:				
bi. Total Outstanding dues of Micro and Small Enterprises	23	3,139	5,932	20,629
bii. Total Outstanding dues other than Micro and Small		48,546	72,954	81,616
c. Other Current Financial Liabilities	25	1,40,549	59,000	1,03,629
ii. Other Current Liabilities	26	57,016	55,890	78,517
iii. Provisions	27	10,794	7,509	8,630
		2,61,282	2,02,393	2,93,950
TOTAL EQUITY AND LIABILITIES		5,05,779	4,04,519	5,16,121

As per our report of even date attached
For M/s Lunawat & Co.
Chartered Accountants
FRN : 000629N

**Ramesh K
Bhatia**

CA Ramesh K Bhatia
M.No : 080160
Place : New Delhi
Date : October 29, 2025

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K Bhatia
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For and on behalf of the Board of Directors

(Signature)

Sanjal Kumar
Chairman & Managing Director
DIN: 06923630



(Signatures)

RailTel Corporation of India Limited
Statement of Cash Flow for the Period ended September 30, 2025

(Amount in Lakhs)

Particulars	Period ended September 30, 2025	Period ended September 30, 2024	Year ended March 31, 2025
Profit after tax	14,217	12,131	29,981
Adjustments for:			
Other Comprehensive Income(Net of taxes)	(194)	(103)	(387)
Depreciation, Amortisation and Impairment	9,060	7,743	18,040
Amortisation of Deferred Govt Grant	(167)	(153)	(630)
Non Cash Income (Discounting)	(271)	(200)	(753)
Non Cash Expense(Discounting)	(34)	(4)	10
Interest Expenses for Lease Liabilities	148	156	301
Loss/(Profit) on Sale of Property, Plant & Equipments (Net)	7	5	9
Non Cash Expense(Forex Loss)	1	1	1
Interest Income	(1,939)	(2,729)	(4,921)
Mutual fund income	(198)	(195)	(269)
Operating profit/(loss) before working capital change	20,630	16,652	41,382
(Increase)/decrease in Financial Current Assets	(17,735)	(35,995)	(97,732)
(Increase)/decrease in Non Financial Current Assets	1,511	(4,602)	(14,669)
Increase/(decrease) in Financial Current Liabilities	(13,640)	6,207	74,174
Increase/(decrease) in Non Financial Current Liabilities	(19,345)	(13,272)	11,612
(Increase)/decrease in Financial Non Current Assets	(1,228)	5,060	5,204
(Increase)/decrease in Non Financial Non Current Assets	(417)	(303)	(2,517)
Increase/(decrease) in Financial Non Current Liabilities	(1,268)	448	5,929
Increase/(decrease) in Non Financial Non Current Liabilities	10,448	98	3,758
Net cash generated from Operation before Tax	(21,044)	(25,706)	27,141
Advance Tax Paid	(1,745)	(1,088)	(3,779)
Net cash generated from Operating Activities before exceptional Item	(22,789)	(26,794)	23,362
Exceptional Item	1,271	3,130	2,172
Net cash generated from Operating Activities after exceptional Item	(21,518)	(23,664)	25,533
Cash Flow from Investing Activities			
Purchase of Tangible & Intangible Assets including CWIP	(12,822)	(9,434)	(32,505)
(Increase)/decrease in Short term investment	11,175	(12,621)	(9,373)
Interest income received	3,314	2,990	5,034
Mutual fund income received	195	195	250
Subsidy/Advances received	(0)	1	(58)
(Increase)/Decrease in Term Deposit	203	30,075	28,422
Net cash used in Investing Activities	2,065	11,206	(8,230)
Cash Flow from Financing Activities			
Payment for Lease Liability of Right to Use Assets	(3,480)	(1,617)	(2,119)
Dividend paid	(2,728)	(5,937)	(9,146)
Net cash generated from / (used in) financing activities	(6,208)	(7,554)	(11,265)
Effect of exchange difference on translation of cash and cash equivalents	-	-	-
Net increase / (decrease) in cash and cash equivalents during the year	(25,661)	(20,012)	6,039
Cash and cash equivalents at the beginning of the year	30,804	24,765	24,765
Cash and cash equivalents at the end of the year	5,143	4,753	30,804

Cash and Cash Equivalents include the following Balance Sheet amounts

(Amount in Lakhs)

Particulars	As at September 30, 2025	As at September 30, 2024	As at March 31, 2025
Balances with Banks			
Flexi Deposits (Original Maturity <= 3 Months)	2,010	2,891	2,355
Current Account	2,353	237	10,513
Collection Account	751	1,595	17,918
Imprest Account	29	30	18
Total	5,143	4,753	30,804

As per our report of even date attached

For M/s Lunawat & Co.

Chartered Accountants

FRN : 000629N

Ramesh K Bhatia

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Date: 2025.10.29 18:01:02 +05'30'



CA Ramesh K Bhatia

M.No : 080160

Place : New Delhi

Date : October 29, 2025

For and on behalf of the Board of Directors

Sanjai Kumar

Chairman & Managing Director

DIN: 06923630



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