



RailTel/Sectt/21/SE/S-16

Date: August 1, 2024

लिस्टिंग विभाग, नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड, 'एक्सचेंज प्लाजा', सी-1, ब्लॉक जी, बांद्रा - कुर्ला कॉम्प्लेक्स, बांद्रा (ई), मुंबई - 400 051	कॉर्पोरेट संबंध विभाग, बीएसई लिमिटेड, रोटुंडा बिल्डिंग, पी जे टावर्स, दलाल स्ट्रीट, किला, मुंबई - 400 001
Listing Department, National Stock Exchange of India Limited 'Exchange Plaza', C-1, Block G, Bandra - Kurla Complex, Bandra (E), Mumbai - 400051	Corporate Relationship Department, BSE Limited, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai - 400 001
Scrip Symbol- RAILTEL	Scrip Code- 543265

Sub: Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Outcome of the Board Meeting.

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Board of Directors of the Company at its meeting held today i.e. Thursday, 1st August, 2024 has inter-alia, considered and approved the un-audited Financial Results for the quarter ended on 30th June, 2024 along with the Limited Review Report (on the recommendation of the Audit Committee held on same day prior to the Board Meeting).

2. A copy of un-audited Financial Results for the quarter ended on 30th June, 2024 and Limited Review Report thereon, issued by M/s. S R Goyal & Co., Chartered Accountants, is enclosed herewith. The financial results are also being published in the Newspapers in the prescribed format.

3. The Board meeting commenced at 1515 Hrs and concluded at 1740 Hrs.

4. Please take note of the above information on record.

धन्यवाद,

रेलटेल कॉर्पोरेशन ऑफ इंडिया लिमिटेड के लिए

Handwritten signature and date: 01/08/2024

जे. एस. मारवाह

कंपनी सचिव एवं अनुपालन अधिकारी

सदस्यता संख्या – एफ सी एस 8075

संलग्न: ऊपरोक्त अनुसार

वितरण:- 1) सहायक कंपनी सचिव को फाइल में रखने हेतु।

2) सहायक महाप्रबंधक/पी.आर.ओ.को वेबसाइट पर अपलोड करने हेतु।

रेलटेल कॉर्पोरेशन ऑफ इंडिया लिमिटेड, भारत सरकार (रेल मंत्रालय) का उपक्रम

CIN : L64202DL2000GOI107905

Registered & Corporate Office : Plate-A, 6th Floor, Office Block, Tower-2, East Kidwai Nagar, New Delhi - 110023
T : +91 11 22900600, F +91 11 22900699 | Website : www.railtelindia.com



RAILTEL CORPORATION OF INDIA LIMITED
(A Government of India Undertaking)

Registered & Corporate Office: Plate - A, 6th Floor, Office Block Tower - 2, East Kidwai Nagar, New Delhi - 110023,
Phone: 011-22900600, Fax: 011-22900699

Website: www.railtelindia.com; **E-mail:** cs@railtelindia.com; **Corporate Identity Number:** L64202DL2000GOI107905

Statement of Financial Results for the Quarter Ended on June 30, 2024

(Rs. in Lakhs)

Particulars		Quarter Ended			Year Ended
		30.06.2024	30.06.2023	31.03.2024	31.03.2024
		(Unaudited)	(Unaudited)	(Audited)	(Audited)
1.	Income :				
(a)	Revenue from operations	55,811	46,761	83,270	2,56,782
(b)	Other income	1,945	1,512	1,910	5,435
	Total Income	57,756	48,273	85,180	2,62,217
2.	Expenses				
(a)	Access and other charges	14,702	13,257	15,137	54,414
(b)	License fee to DoT (Department of Telecommunication)	2,122	1,936	2,131	8,213
(c)	Expenses on Project	22,076	16,345	48,428	1,23,233
(d)	Employee benefits expenses	5,614	5,237	4,556	20,453
(e)	Finance costs	97	112	351	571
(f)	Depreciation, amortisation & impairment expense	3,755	3,669	4,260	15,770
(g)	Other expenses	960	959	1,363	4,082
	Total Expenses	49,326	41,515	76,226	2,26,736
3.	Profit/(Loss) from operations before Share of Profit / (Loss) of Joint Ventures Exceptional items and tax (1- 2)	8,430	6,758	8,954	35,481
4.	Share of Profit / (Loss) of Joint Ventures	-	0	(0)	-
5.	Profit/(Loss) from operations before Exceptional items and tax (3+4)	8,430	6,758	8,954	35,481
6.	Exceptional items	1,752	1,612	(1,239)	2,672
7.	Profit / (Loss) from operations before Tax (5 - 6)	6,678	5,146	10,193	32,809



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Particulars		Quarter Ended			Year Ended
		30.06.2024	30.06.2023	31.03.2024	31.03.2024
		(Unaudited)	(Unaudited)	(Audited)	(Audited)
8.	Tax Expense				
(a)	Current Tax	1,834	1,540	2,681	9,671
(b)	Deferred Tax Charge/(Credit)	(23)	(233)	(72)	(1,409)
(c)	Taxation in respect of earlier years	-	-	(169)	(74)
9.	Profit/(Loss) for the period/year (7-8)	4,867	3,839	7,753	24,621
10.	Other comprehensive income (OCI) : Net of tax {(Loss)/Profit}				
(a)	Items that will not be reclassified to Profit and Loss				
	Remeasurement gain/(losses) on defined benefit plans	(69)	70	(486)	(275)
	Income tax relating to items that will not be reclassified to Profit and Loss	17	(18)	122	69
(b)	Items that will be reclassified to Profit and Loss				
	Income tax relating to items that will be reclassified to Profit and Loss		-		
11	Total Comprehensive Income for the period/year (9+10)	4,815	3,891	7,389	24,415
12.	Profit is attributable to :				
(a)	Owners of the Company	4,867	3,839	7,753	24,621
(b)	Non Controlling Interest				-
13.	Other Comprehensive Income is attributable to :				
(a)	Owners of the Company	(52)	52	(364)	(206)
(b)	Non Controlling Interest				
14.	Total Comprehensive Income is attributable to :				
(a)	Owners of the Company	4,815	3,891	7,389	24,415
(b)	Non Controlling Interest				-
15.	Paid up Equity Share Capital (Face Value of Rs. 10 per share)	32,094	32,094	32,094	32,094
16.	Other Equity				1,50,630
17.	Earnings Per Equity Share (Face Value of Rs. 10 per share)				
(a)	Basic EPS (in Rs.)	1.52	1.20	2.42	7.67
(b)	Diluted EPS (in Rs.)	1.52	1.20	2.42	7.67



Notes:

- 1 The above financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on August 1, 2024. The Statutory Auditors of the company have conducted limited review of the financial results for the Quarter ended 30th June 2024.
- 2 The information presented in the financial results is extracted from the unaudited interim financial results, which have been prepared in accordance with the Indian Accounting Standards (Ind AS) – 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 (as Amended) and other recognised accounting practices and policies to the extent applicable.
- 3 Figures for the previous periods / year have been re-grouped / re-classified / re-casted to conform to the classification of the current period.
- 4 The Segment reporting of the company has been prepared in accordance with Ind AS 108 on "Operating Segments". The company operates within India and does not have operations in economic environment with different risks & returns. Hence it is considered operating in Pan India single geographical segment. The management of the company on the basis of its business activities, has identified two reportable segments : Telecom Services, Project Work Services.



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Segment-Wise Revenue and Results are as follows:

Particulars		Quarter Ended			(Rs. in Lakhs)
		30.06.2024	30.06.2023	31.03.2024	Year Ended
		(Unaudited)	(Unaudited)	(Audited)	31.03.2024
					(Audited)
1.	Segment Revenue				
(a)	Revenue from Operations				
	Telecom Services	32,777	29,168	33,645	1,26,544
	Project Work Services	23,034	17,593	49,625	1,30,238
	Total	55,811	46,761	83,270	2,56,782
	Less: Inter Segment Revenue				
	Net Sales / Total Income				
2.	Segment Results				
	Profit Before tax & interest from Each Segment				
(a)	Telecom Services	6,584	5,092	7,560	27,693
(b)	Project Work Services	958	1,225	1,196	7,005
	Total	7,542	6,317	8,756	34,698
	Less:-				
	(i) Other Un-allocable expenditure net of un-allocable income	900	1,272	(1,887)	1,123
	(ii) Finance cost	97	112	351	571
	Add:-				
	(i) Finance income	133	213	(99)	(195)
	Total Profit before tax	6,678	5,146	10,193	32,809



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Segment-Wise Assets and Liabilities are as follows:

		(Rs. in Lakhs)		
Particulars		As at 30.06.2024 (Unaudited)	As at 30.06.2023 (Unaudited)	As at 31.03.2024 (Audited)
1.	Segment Assets			
(a)	Telecom Services	1,99,775	1,88,498	1,85,711
(b)	Project Work Services	1,15,242	79,484	1,04,310
(c)	Un-allocable Assets	89,599	67,336	1,14,937
	Total Assets	4,04,616	3,35,318	4,04,958
2.	Segment Liabilities			
(a)	Telecom Services	1,24,359	1,11,151	1,20,186
(b)	Project Work Services	84,216	52,260	95,240
(c)	Un-allocable Liabilities	8,503	3,125	6,808
	Total Liabilities	2,17,078	1,66,537	2,22,234
3.	Capital Employed			
(a)	Telecom Services	75,417	77,347	65,525
(b)	Project Work Services	31,026	27,224	9,070
(c)	Un-allocable	81,096	64,211	1,08,129
	Capital Employed	1,87,538	1,68,781	1,82,724

As per our report of even date attached

For M/s S R GOYAL & CO

Chartered Accountants

FRN : 001537C

CA Anurag Goyal

M.No : 412538

Place : New Delhi

Date : August 1, 2024

UDIN: 24412538BAFFB7146



For and on behalf of RailTel Corporation of India Limited



Sanjai Kumar

Chairman & Managing Director

DIN No.: 06923630

S R GOYAL & CO

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Unaudited Financial Results of the RailTel Corporation of India Limited for the quarter ended June 30, 2024 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors
RailTel Corporation of India Limited
New Delhi

1. We have reviewed the accompanying Statement of Unaudited Financial Results ("the Statement") of **RailTel Corporation of India Limited** ("the Company") for the quarter ended on 30th June 2024, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), specified under Section 133 of the Companies Act, 2013, including relevant circular issued by the SEBI from time to time and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements is free from material misstatement and also considering the requirements of SA 600 on "Using the work of Another Auditor". A review is limited primarily to inquiries of the company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Indian Accounting Standard (Ind AS) and other recognized accounting policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

"SRG HOUSE" Plot No. 2, M.I.Road, Opp. Ganpati Plaza, JAIPUR – 302 001

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New Delhi - 110001

S R GOYAL & CO

CHARTERED ACCOUNTANTS

5. Other matter

- a) We did not review the financial results / information of 3 branches i.e. Eastern Region, Western region and Southern Region included in these unaudited financial results; whose financial results / information reflect total revenue from operations of Rs. 40,675 lakhs, total net profit after tax of Rs. 7,100 lakhs and total comprehensive income of Rs. 7,100 lakhs for the quarter ended June 30, 2024, and total assets of Rs 2,42,473 lakhs as on June 30, 2024. The financial results / information of these branches has been reviewed by the branch auditors whose reports have been furnished to us, and our opinion in so far as it relates to the amounts and disclosures included in respect of branches is based solely on the reports of other branch auditors.

Our conclusion on the statement is not modified in respect of the above matter.

Place: New Delhi

Date: August 1, 2024

UDIN: 244125388KAFFB7146

For S. R. Goyal & Co.
Chartered Accountants
FRN No. 001537C



Anurag Goyal
(Partner)
M. No. : 412538

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